

April 2, 2003

D E P O S I T A R Y R E C E I P T S**ATTENTION: LATIN AMERICAN RESEARCH, SALES,
TRADING AND OPERATIONS STAFF****BOOKS CLOSED NOTICE*****BANCOLOMBIA, S.A.***

COUNTRY: COLOMBIA
CUSIP: 05968L102
RATIO: 1:4
EXCHANGE: NYSE
SYMBOL: CIB

Please be advised that the books for Bancolombia will close for ADR issuances and pre-releases at the close of business on April 2, 2003 due to the fact that the local dividend record date is different from the ADR record date. The books are expected to re-open for ADR issuances and pre-releases at the opening of business on April 14, 2003.

If you require any additional information please visit our website at ***www.adrbny.com*** or feel free to contact:

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