

May 1, 2003

D E P O S I T A R Y R E C E I P T S**ATTENTION: EUROPEAN RESEARCH, SALES, TRADING
AND OPERATIONS STAFF****TERMINATION NOTICE****TECHNIP**

Owners of American Depositary Receipts ("ADRs") each representing one-half (1/2) share of Technip (the "Company"), (**CUSIP # 878546100**), issued under the Deposit Agreement, dated November 3, 1994, among the Company, The Bank of New York, as Depositary, and the Owners and Holders of the ADRs issued thereunder, are hereby notified that The Bank of New York, as Depositary, has received on March 12, 2003 a Notice of Termination from the Company to terminate the ADR facility. As the result, the existing ADR facility will be terminated effective May 30, 2003.

By provision of *Section 6.2* of the aforementioned Deposit Agreement, Owners of ADRs are entitled to surrender their ADR and receive the amount of Deposited Securities represented by the American Depositary Shares evidenced by such Receipt. After May 30, 2003, the Depositary shall discontinue the registration of transfers of Receipts, shall suspend the distribution of dividends to the Owners, and shall not give any further notice or perform any further acts under the Deposit Agreement, except that the Depositary shall continue to collect dividends and other distributions pertaining to the Deposited Securities, shall sell rights and other property as provided in this Deposit Agreement, and shall continue to deliver Deposited Securities, together with any dividends or other distributions received with respect thereto and the net proceeds of the sale of any rights or property, in the exchange for Receipts surrendered to the Depositary (after deducting the fee of the Depositary for the surrender of a Receipt and any other expenses for the account of the Owner of such Receipt in accordance with the terms and conditions of the Deposit Agreement, and any applicable taxes or governmental charges) and subject to receipt by the Depositary of a duly executed and completed Withdrawal and Transfer Certificate. At any time after the expiration of one year from the date of the termination, the Depositary may sell the Deposited Securities then held hereunder and may thereafter hold uninvested the net proceeds of any such sale, together with any other cash then held by it hereunder, unsegregated and without liability for interest, for the pro rata benefit of the Owners of Receipts which have not thereafter been surrendered, such Owners thereupon becoming creditors of the Depositary with respect to such net proceeds. After making such sale, the Depositary shall be discharged from all obligations under this Deposit Agreement, except to account for such net proceeds and other cash (after deducting, in each case, the fee of the Depositary for the surrender of a Receipt, any expenses for the account of the Owner of such a Receipt in accordance with the terms and conditions of the Deposit Agreement, and any applicable taxes or governmental charges).

Owners should contact The Bank of New York at (212) 815-4305 for the procedure to surrender their Receipts.

If you require any additional information please visit our website at www.adrbny.com or feel free to contact:

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**THE
BANK OF
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