

May 1, 2003

D E P O S I T A R Y R E C E I P T S**ATTENTION: EUROPEAN RESEARCH, SALES, TRADING
AND OPERATIONS STAFF****NAME AND CUSIP CHANGE****VIVENDI
ENVIRONNEMENT**

Please be advised that effective April 30, 2003, Vivendi Environnement changed its name to Veolia Environnement. Following are the ADR trading particulars:

OLD:

NAME: Vivendi Environnement
CUSIP #: 928517101
SYMBOL: VE

NEW:

VEOLIA ENVIRONNEMENT
92334N103
UNCHANGED

Please note there will be no mandatory exchange of stock. Our existing inventory of ADR certificates for the program will be over-stamped to reflect the name and CUSIP change.

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

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