

June 4, 2003

D E P O S I T A R Y R E C E I P T S

**ATTENTION: ASIA-PACIFIC RESEARCH, SALES, TRADING
AND OPERATIONS STAFF**

NAME CHANGE

***CHINA PHARMACEUTICAL
ENTERPRISE AND
INVESTMENT CORPORATION
LIMITED***

**COUNTRY: HONG KONG
CUSIP #: 169405107
EXCHANGE: OTC
SYMBOL: CHPTY**

Please be advised that China Pharmaceutical Enterprise and Investment Corporation Limited has changed its name to **China Pharmaceutical Group Limited**. The CUSIP # 169405107 and trading symbol "CHPTY" remain the same. There will be no mandatory exchange of stock. Our existing inventory of ADR certificates is being over-stamped to reflect the name change.

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

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