

Corporate Action Notice

August 26, 2010

Powerchip Technology (144A & Reg S) – Reverse Split

BNY Mellon has been advised that Powerchip Technology has undertaken a capital reduction (via reverse split) in the local market at an exchange rate of 620 new shares per 1,000 shares held. As a result, BNY Mellon will effect a reverse split at **the rate of 0.62 new DRs for each 1 DR held**.

Effective **September 14, 2010**, existing holders of “old” Powerchip Technology DRs as of the close of business September 13, 2010 must surrender their DRs for cancellation and exchange on a mandatory basis for the “new” Powerchip Technology DRs on the basis of sixty two hundredths (0.62) new DRs for every one (1) “old” DR presented. **DR holders will be charged a cancellation fee of \$0.05 for each DR surrendered.**

Please note the pertinent details below:

	Old CUSIP/ISIN	New CUSIP/ISIN
144A	73931M102/US73931M1027	73931M748/US73931M7487
Reg S	73931M201/US73931M2017	73931M730/US73931M7305
Ratio	1:10	1:10

The ratio will not change on the new DRs.

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