



DEPOSITORY RECEIPTS

FROM THE BANK OF NEW YORK

Global Investor and Issuer Services

Depository Receipts

July 29, 2003

ATTENTION: European Research, Sales, Trading and Operations Staff

EXPIRATION OF TOTAL WARRANTS

TOTAL S.A.

Country: France
Symbol: TOTWS
CUSIP Number: F9212D142
Exchange: NYSE

At the close of business on August 5, 2003 Total Warrants will expire with no value. The last day of trading for the Warrants on the NYSE will be August 4, 2003. The terms of the Warrants are as follows:

1 Warrant (CUSIP F 9212D142) is exercisable into 1 Total ADR (CUSIP 89151E109)

Exercise Price - \$46.94 per Warrant

Warrants must be exercised in multiples of 2.

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