

March 21, 2011

Name Change

Al Ezz Steel Rebars S.A.E.

Please be advised that Al Ezz Steel Rebars S.A.E. announced a name change to **Ezz Steel**.

The following identifier (s) have been assigned.

Old CUSIP 144A: 010204204

New CUSIP 144A: 26934Q108

Old DR ISIN: US0102042043

New DR ISIN: US26934Q1085

Old CUSIP REGs: 010204303

New CUSIP REGs: 26934Q207

Old DR ISIN: US0102043033

New DR ISIN: US26934Q2075

The effective date for the changes will be March 23, 2011

DR holders need not take any action. Existing DR certificates will assume the new parameters and will not be subject to a mandatory exchange.

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