

April 19, 2011

## Un-sponsored to Sponsored Exchange

Please be advised The Bank of New York Mellon (“BNY Mellon”) has been appointed sponsored Depositary bank for Vienna Insurance Group AG. As a result, BNY Mellon is announcing the mandatory exchange of the unsponsored ADRs into sponsored ADRs as follows:

Effective Date – April 27, 2011

### **OLD: Vienna Insurance Group AG (Un-sponsored)**

CUSIP: 926626102

Symbol: VNRGY

Ratio: 5 ADS: 1 Ordinary Share

Country: Austria

### **NEW: Vienna Insurance Group AG (Sponsored)**

CUSIP: 926627100

Symbol: TBD

Ratio: 5 ADS: 1 Ordinary Share

Country: Austria

Beginning on April 27, 2011 registered holders must surrender their old unsponsored ADR certificates of Vienna Insurance Group AG (CUSIP: 926626102) to BNY Mellon for cancellation in order to receive the new sponsored ADRs of Vienna Insurance Group AG (CUSIP: 926627100) at the rate of 1 (one) sponsored ADS for every 1 (one) unsponsored ADS.

### **NOTE:**

The Bank of New York Mellon’s books for the unsponsored ADSs of Vienna Insurance Group AG will be closed indefinitely for all transactions beginning at close of business April 26, 2011.

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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