



DEPOSITARY RECEIPTS

FROM THE BANK OF NEW YORK

Global Investor and Issuer Services

Depository Receipts

September 2, 2003

ATTENTION: Asia-Pacific Research, Sales, Trading and Operations Staff

RATIO CHANGE

TECHTRONIC INDUSTRIES COMPANY LIMITED

Country: Hong Kong
Symbol: TTNDY
CUSIP Number: 87873R101
Exchange: OTC

Please be advised that **Techtronic Industries Company Limited** has changed its ratio from 1 ADR : 20 ordinary shares to 1 ADR : 5 ordinary shares. As a result of the ratio change, we will effect a 300% ADR distribution.

ADR Record date: 8/22/03
ADR Payable date: 8/27/03
ADR Ex-date: 8/28/03
Actual ADR payment date: 9/03/03 *

* Established due to expiration of due bill period /settlement of trades.

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