# Corporate Action Notice

BNY MELLON
DEPOSITARY RECEIPTS

February 15, 2012

## Termination and Cash Distribution

**Name: Evraz Group S.A.**
**144A CUSIP: 30050A103**
**Reg S CUSIP: 30050A202**
**Ratio: 3 DR : 1 ORD (1 DR : 1/3 ORD)**

Legal and/or Beneficial Owners of Global Depositary Receipts ("GDRs"), each representing one third (1/3) of one (1) ordinary share of **Evraz Group S.A.** (the "Company") have been previously notified that the Company and BNY Mellon, as Depositary, have terminated the GDR Deposit Agreement. As a result, the existing GDR facilities were terminated effective **February 8, 2012**. As the period for GDR holders to cancel their GDRs has expired, BNY Mellon has accordingly sold all remaining ordinary shares representing outstanding GDRs of **Evraz Group S.A.**

GDR holders of **Evraz Group S.A.** are now entitled to receive the net cash proceeds from the sale of the **Evraz Group S.A.** ordinary shares on a pro-rata basis.

Effective February 21, 2012**, Evraz Group S.A.** GDR holders will be required on a mandatory basis to surrender their GDRs to BNY Mellon for cancellation and exchange for the net cash proceeds from the sale of the ordinary shares as follows:

**Proceeds Resulting from the sale of Shares**:

| | |
|---|---|
| Gross Rate per GDR: | $15.151324 |
| Cancellation Fee per GDR: | $ 0.050000 |
| **Net Rate per GDR:** | **$15.101324** |

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:


| ***New York*** | ***London*** | ***Hong Kong*** |
|---|---|---|
| Ravi Davis | Damon Rowan | Joe Oakenfold |
| Vice President | Vice President | Vice President |
| +1 212 815-4245 | +44 207 964 6527 | +852 2 840 9717 |
| ravi.davis@bnymellon.com | damon.rowan@bnymellon.com | joe.oakenfold@bnymellon.com |