

February 15, 2012

Termination and Cash Distribution

Name: Evraz Group S.A.

144A CUSIP: 30050A103

Reg S CUSIP: 30050A202

Ratio: 3 DR : 1 ORD (1 DR : 1/3 ORD)

Legal and/or Beneficial Owners of Global Depositary Receipts ("GDRs"), each representing one third (1/3) of one (1) ordinary share of **Evraz Group S.A.** (the "Company") have been previously notified that the Company and BNY Mellon, as Depositary, have terminated the GDR Deposit Agreement. As a result, the existing GDR facilities were terminated effective **February 8, 2012**. As the period for GDR holders to cancel their GDRs has expired, BNY Mellon has accordingly sold all remaining ordinary shares representing outstanding GDRs of **Evraz Group S.A.**

GDR holders of **Evraz Group S.A.** are now entitled to receive the net cash proceeds from the sale of the **Evraz Group S.A.** ordinary shares on a pro-rata basis.

Effective February 21, 2012, **Evraz Group S.A.** GDR holders will be required on a mandatory basis to surrender their GDRs to BNY Mellon for cancellation and exchange for the net cash proceeds from the sale of the ordinary shares as follows:

Proceeds Resulting from the sale of Shares:

Gross Rate per GDR:	\$15.151324
Cancellation Fee per GDR:	<u>\$ 0.050000</u>
Net Rate per GDR:	\$15.101324

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York

Ravi Davis

Vice President

+1 212 815-4245

ravi.davis@bnymellon.com

London

Damon Rowan

Vice President

+44 207 964 6527

damon.rowan@bnymellon.com

Hong Kong

Joe Oakenfold

Vice President

+852 2 840 9717

joe.oakenfold@bnymellon.com

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