

July 25, 2012

## Par Value Change

**Name:** Anhanguera Educacional

**CUSIP 144A:** 035220102

**DR ISIN #** US0352201026

**CUSIP RegS:** 035220201

**DR ISIN #** US0352202016

**Ratio:** 1 DR for 2 ORDs

BNY Mellon has been advised that the underlying Units representing Anhanguera Educacional shares have been reclassified as “Common Shares”.

Effective July 12, 2012, existing Anhanguera Educacional DR certificates assumed the new parameters. DR holders need not take any action. The current CUSIP #s and ratio remain the same.

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