Global Investor and Issuer Services
Depositary Receipts
December 11, 2003

ATTENTION: European Research, Sales, Trading and Operations Staff

CASH DISTRIBUTION RESULTING FROM THE SALE OF RIGHTS

KONINKLIJKE AHOLD N.V.

Country:	THE NETHERLANDS
Symbol:	AHO
CUSIP Number:	500467303
Exchange:	NYSE
Ratio:	1ADR: 1ORDINARY SHARE

As previously mentioned, KONINKLIJKE AHOLD N.V. announced an unregistered rights offering to its ordinary shareholders. The rights were allocated as follows: one (1) right issued for every ordinary share held as of the foreign record date of November 26, 2003.

As the AHOLD rights were not registered under the United States Securities Act of 1933, we were not permitted to pass the rights on to the holders of American Depositary Receipts. Therefore, the AHOLD rights were sold in the local market. The proceeds from the sale of the rights will be distributed to the ADR holders of AHOLD.

The Bank of New York has established December 3, 2003 as the ADR record date and December 17, 2003 as the ADR payable date. The rate of distribution is as follows:

Net Rate per ADS: $0.6799

The Bank of New York may have utilized an affiliate broker in this transaction. If an affiliate broker was used, the broker would have been paid his customary fees and expenses for his services.

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