Corporate Action Notice

BNY MELLON

June 11, 2013

Termination and Cash Distribution

Name: BDO Unibank, Inc.
DR 144A CUSIP: 05537Y106
DR ISIN: US05537Y1064
DR RegS CUSIP: 05537Y205
DR ISIN: US05537Y2054
Ratio (DRs: Underlying Shares): 1:20

Owners of BDO Unibank, INC. of American Depositary Receipts ("ADRs"), each ADS representing twenty (20) Ordinary shares of BDO Unibank, INC. (the "company") have been previously notified that BNY Mellon as Depositary, received a notice of termination from the Company to terminate the facility. As a result, the existing ADS facility was terminated effective May 13, 2013. As the period for ADS holders to cancel their ADS has expired, BNY Mellon has accordingly sold all remaining deposited securities representing outstanding ADS of BDO Unibank, Inc.

Holders of BDO Unibank, Inc, are now entitled to receive the cash entitlement for the sale of the BDO Unibank, Inc. ordinary shares on a pro-rate basis. Effective June 18, 2013 BDO Unibank ADS holders will be required on a mandatory basis to surrender their ADSs to BNY Mellon for cancellation and exchange in order to receive for the cash proceeds from the sale of the deposited securities as follows:

Gross Rate per ADS:	**$44.899278**
Cancellation Fee:	**$ 0.050000**
Net Rate per ADS:	**$44.849280**

The books are closed for all transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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