



January 24, 2014

Termination Notice

**NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES EVIDENCED BY
GLOBAL DEPOSITARY RECEIPTS REPRESENTING DEPOSITED ORDINARY SHARES**

OF:

National Australia Bank - 144A/Reg S

ONE GDR REPRESENTS ONE SHARE

144A CUSIP: 017862154

Reg S CUSIP: 017861948

You are hereby notified that effective January 2, 2014 the sponsored 144A/Reg S GDR program of National Australia Bank was terminated. As a result, BNY Mellon has closed its books for issuances, cancellations and transfers of GDRs. As there are no GDRs outstanding in the GDR facility for National Australia Bank, no additional notices will be distributed.

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