

Corporate Action Notice



January 30, 2014

Termination and Cash Distribution

Himachal Futuristic Communications Ltd.

- 144A CUSIP: 432894103 / ISIN: US4328941038
DR Ticker Symbol:
Ratio (DRs: Underlying Shares): 1:4
- Reg S CUSIP: Y3196Q111 / ISIN: USY3196Q1115
DR Ticker Symbol: HFCD
Ratio (DRs: Underlying Shares): 1:4
- Reg S CUSIP: 432894202 / ISIN: US4328942028
DR Ticker Symbol: HMFG LX
Ratio (DRs: Underlying Shares): 1:2

Owners of Global Depositary Receipts ("GDRs"), each representing ordinary shares of Himachal Futuristic Communications Ltd (the "Company") have been previously notified that BNY Mellon as Depositary has terminated the GDR facility effective December 23, 2013. As the period for GDR holders to cancel their GDRs has expired, BNY Mellon has accordingly sold all remaining deposited securities representing outstanding GDRs of Himachal Futuristic Communications Ltd.

GDR holders of Himachal Futuristic Communications Ltd are now entitled to receive the net cash proceeds from the sale of Himachal Futuristic Communications Ltd ordinary shares on a pro-rata basis.

Effective February 7, 2014, Himachal Futuristic Communications Ltd GDR holders will be required on a mandatory basis to surrender their GDRs to BNY Mellon for cancellation and exchange for the cash proceeds from the sale of the deposited securities as follows:

Effective date:	February 7, 2014
Gross Rate per GDS:	\$0.487128
Indian Tax 43.25999 %:	(\$0.210732)
Chartered Accountant Fees per GDS:	(\$0.001974)
Cancellation Fees per GDS:	<u>(\$0.010000)</u>
Net Rate per GDS:	\$0.264422

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

<i>New York</i>	<i>London</i>	<i>Hong Kong</i>
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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may also transact with affiliates and dealers. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy Securities.