



DEPOSITARY RECEIPTS

NEW DR ANNOUNCEMENT

September 5, 2014

PIK Group

PIK Group is a real estate development company based in Russia. The Company is engaged in the development of residential real estate properties and sales of completed units. In addition, the Company's activities include the construction of reinforced concrete panel housing, production and assembly of prefabricated panel residential buildings, including construction at the Company's development sites and construction services provided to third parties. In addition, the Company is engaged in the production of reinforced concrete panels, window frames and other construction materials.

DR Name:	PIK Group - 144A	PIK Group - Reg. S
Effective Date:	September 5, 2014	
Country of Incorporation:	Russia	
Exchange:	None	London Stock Exchange
Type of ADR Program:	Sponsored - 144A	Reg. S
Ticker Symbol:		PIK
CUSIP Number:	69338N107	69338N206
Ratio (DR:ORD):	1 : 1	
Underlying Share Description:	Ordinary	
Industry Classification:	Real Estate Inv&Serv	
Custodian(s) :	VTB Bank (Open Joint Stock Company)	

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Melissa Sobolewski/Ravi Davis
 Ardesk@bnymellon.com
 Tel: 212 815 2267

Hong Kong

Herston Powers
 Vice President
 herston.powers@bnymellon.com
 Tel: 852 2840 9868

London

Damon Rowan
 Vice President
 damon.rowan@bnymellon.com
 Tel: 442071637511

Depository Receipts are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by BNY Mellon and are subject to investment risks including possible loss of principal amount invested.

This announcement and the information contained herein is provided for general informational purposes only. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this information. We provide no advice or recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. An offering is made by means of a prospectus only. BNY Mellon is regulated by the FSA.