

Corporate Action Notice

August 11, 2015

Termination & Mandatory Exchange

Turk Ekonomi Bankasi A.S.

DR CUSIP 144A: 90010M100 / ISIN: US90010M1009

DR CUSIP REGS: 90010M209 / ISIN: US90010M2098

RATIO: (DR: UNDERLYING SHARE): 1:1

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES & RATE FOR THIS CORPORATE ACTION:

Effective Date:	August 21, 2015
Gross Rate per DR:	\$0.717334
Cancellation fee per DR:	(\$0.050000)
Net Rate per DR:	\$0.667334

Owners of Turk Ekonomi Bankasi AS ("TEB") Depositary Receipts ("DRs") have been previously notified that the existing DR facilities have been terminated effective 5:00 pm (Eastern Time) on **June 3, 2015**. TEB DR holders had until June 8, 2015 to surrender their DRs and request delivery of the underlying shares.

Subsequently, The Bank of New York Mellon was advised that all TEB shares including shares underlying the TEB DRs were squeezed-out in a compulsory acquisition whereby all remaining shares were acquired by BNP Paribas Fortis Yatirimlar Holding A.Ş. at a rate of 2.0032 TRY per share. Holders of TEB are now entitled to receive the net cash proceeds on a pro-rata basis.

Effective August 21, 2015 TEB DR holders will be required on a mandatory basis to surrender their Depositary Receipts to BNY Mellon for cancellation and exchange for the cash proceeds.

BNY Mellon has closed its books for all transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

NEW YORK

Ravi Davis
Richard J Maehr
+ 1 212 815 2267
addrdesk@bnymellon.com

LONDON

Jacek Jankowski
Vice President
+ 44 207 163 7427
jacek.jankowski@bnymellon.com

HONG KONG

Herston Powers
Vice President
+ 852 2 840 9868
herston.powers@bnymellon.com

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may also transact with affiliates and dealers. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy Securities. The conversion rate reflects a foreign currency ("FX") transaction ("FX Trade") executed by BNY Mellon as principal counterparty and not as agent, fiduciary or broker. BNY Mellon has no obligation to obtain the "best price" for any FX Trade. BNY Mellon earns revenue on the FX Trade based on, among other things, the difference between the rate it assigns to the FX Trade and the rate that it pays and receives for purchases and sales of currencies when engaging in any offsetting trades for its own account. The decisions BNY Mellon makes on when and how to enter into any offsetting trades, as well as other factors (including but not limited to liquidity and market volatility), affect the revenue BNY Mellon earns on FX Trades.



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