

Corporate Action Notice

August 26, 2015

Name Change

Mobile TeleSystems OJSC - Name Change to – Mobile TeleSystems PJSC

Please be advised that Mobile TeleSystems OJSC announced a name change to Mobile TeleSystems PJSC.

The current CUSIP number(s) and Ticker Symbol(s) will remain the same.

DR CUSIP: 607409208

DR ISIN: US6074092080

DR Ticker Symbol:

Ratio (DRs:Underlying Shares): 1:2

DR CUSIP: 607409307

DR ISIN: US6074093070

DR Ticker Symbol:

Ratio (DRs:Underlying Shares): 1:2

The effective date for the changes will be Aug 31, 2015.

DR holders need not take any action. Existing DR certificates will assume the new parameters and will not be subject to a mandatory exchange.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may also transact with affiliates and dealers. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy Securities. The conversion rate reflects a foreign currency ("FX") transaction ("FX Trade") executed by BNY Mellon as principal counterparty and not as agent, fiduciary or broker. BNY Mellon has no obligation to obtain the "best price" for any FX Trade. BNY Mellon earns revenue on the FX Trade based on, among other things, the difference between the rate it assigns to the FX Trade and the rate that it pays and receives for purchases and sales of currencies when engaging in any offsetting trades for its own account. The decisions BNY Mellon makes on when and how to enter into any offsetting trades, as well as other factors (including but not limited to liquidity and market volatility), affect the revenue BNY Mellon earns on FX Trades.



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