

Corporate Action Notice

November 17, 2015

Termination & Mandatory Exchange

Eurasia Drilling Company Limited

GDR CUSIP 144A: 29843U103 / DR ISIN: US29843U1034

GDR CUSIP REGS: 29843U202/ DR ISIN: US29843U2024

Ratio: (DR: Underlying Shares): 1:1

BNY Mellon has been informed that the merger between Eurasia Drilling Company Limited (the "Company") and EDC Acquisition Company Limited ("EACL") has become effective on November 17, 2015. Under the terms and conditions of the merger holders will receive \$11.75 per share held.

The cash consideration from the merger will be distributed to holders of RegS and 144A Global Depositary Receipts ("GDRs"). As a result of the merger, the Deposit Agreement will be terminated.

Please be informed, beginning November 20, 2015, holders of Eurasia Drilling Company Limited GDRs will be required on a mandatory basis to surrender their Eurasia Drilling Company Limited GDRs to BNY Mellon for cancellation and exchange for the cash consideration received.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

GDR Effective Date: November 20, 2015

Gross Rate per GDR: \$11.750000

Cancellation per GDR: (\$0.000000)

Net Rate per GDR: \$11.750000

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon as depositary may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. BNY Mellon may execute DR foreign currency transactions itself or through its affiliates and in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or at <http://www.adrbnymellon.com/files/PB43451.pdf>.



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