Corporate Action Notice

March 28, 2017

Name Change

VimpelCom Ltd. - Name Change to - VEON Ltd.

Please be advised that VimpelCom Ltd. announced a name change to VEON Ltd. The company's name change is subject to approval at the special general meeting of shareholders to be held on March 30, 2017.

The following identifiers have been assigned:

Old Common CUSIP: 92719A106 New Common CUSIP: 91822M106

Old Common DR ISIN: US92719A1060 New Common DR ISIN: US91822M1062

Old Preferred CUSIP: 92719A205 New Preferred CUSIP: 91822M205

Old Preferred DR ISIN: US92719A2050 New Preferred DR ISIN: US91822M2052

Old RegS CUSIP: 92719A304 New RegS CUSIP: 91822M304

Old RegS DR ISIN: US92719A3041 New RegS DR ISIN: US91822M3043

The effective date for the name change will be March 31, 2017.

DR holders need not take any action. Existing DR certificates will assume the new parameters and will not be subject to a mandatory exchange

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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