



DEPOSITARY RECEIPTS

FROM THE BANK OF NEW YORK

Global Investor and Issuer Services

Depository Receipts

August 18, 2004

ATTENTION: European Research, Sales, Trading and Operations Staff

NYSE DELISTING

ALSTOM

	OLD	NEW
Symbol:	ALS	TO BE DETERMINED
CUSIP Number:	021244108	UNCHANGED
Type of Program:	LEVEL III	LEVEL I
Exchange:	NYSE	OTC
Ratio:	1:1	UNCHANGED

Please be advised that effective August 19, 2004, Alstom will be delisted from the New York Stock Exchange. As such, Alstom's ADR program will begin trading OTC and will be switched from a Level III to a Level I program (trading symbol TBD).

NEW YORK

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THE
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