

Corporate Action Notice

Termination Notice

August 31, 2017

NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES EVIDENCED BY GLOBAL DEPOSITARY RECEIPTS

REPRESENTING DEPOSITED COMMON SHARES OF:

AECI Limited

ONE GDS REPRESENTS THREE SHARES

144A CUSIP: 007597107

Reg S CUSIP: 007597305

You are hereby notified, as owners and beneficial owners of the above Global Depositary Receipts ("GDRs"), that we will terminate the Deposit Agreement, dated October 8, 1996, between AECI Limited, The Bank of New York Mellon, as Depositary, and the Owners and Beneficial Owners of Global Depositary Shares ("GDSs") (the "Deposit Agreement").

As a result, the existing GDR facility will be terminated effective at 5:00 PM (Eastern Time) on September 11, 2017.

BNY Mellon has closed its books for issuances of GDRs. As there are no GDRs outstanding in the GDR facility, no additional notices will be distributed.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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