



DEPOSITARY RECEIPTS

FROM THE BANK OF NEW YORK

Global Investor and Issuer Services

Depository Receipts

November 24, 2004

ATTENTION: International Research, Sales, Trading and Operations Staff

TERMINATION NOTICE

GRUPO FINANCIERO BBVA BANCOMER

Country:	MEXICO
Symbol:	144A: GFBWY LEVEL I: GFBVY
CUSIP Number:	144A: 40051M105 LEVEL I: 40051M204
Exchange:	144A: PORTAL LEVEL I: OTC
Ratio:	1 ADR: 20 ORDINARY SHARES

We have been instructed by Grupo Financiero BBVA Bancomer to terminate the 144-A and Level I ADR facilities. The programs will terminate effective December 23, 2004.

On and after the Termination Date, the Owner of a Receipt will, upon (a) surrender of such Receipt at the Corporate Trust Office of the Depositary, (b) payment of the fee of the Depositary for the surrender of Receipts referred to in Section 2.05 of the Deposit Agreement, and (c) payment of any applicable taxes or governmental charges, be entitled to delivery in Mexico to the Owner or upon the Owner's order, of the amount of Deposited Securities at the time represented by the American Depositary Shares evidenced by such Receipt. If any Receipts remain outstanding after the Termination Date, registration of transfers of ADRs will be discontinued, distribution of dividends will be suspended, and the Depositary will give no further notices or, subject to certain limited exceptions, perform any further acts under the Deposit Agreement.

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Please note, up until the Termination Date, Holders of ADRs may sell their Bancomer ADRs through their brokers. Holders who do not take any action will be subject to the terms of the previous paragraph.

www.adrbny.com

New York

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