



DEPOSITARY RECEIPTS

FROM THE BANK OF NEW YORK

Global Investor and Issuer Services

Depository Receipts

November 30, 2004

ATTENTION: International Research, Sales, Trading and Operations Staff

NAME CHANGE

COSCO INVESTMENT (SINGAPORE) LIMITED

Effective, November 30, 2004, Cosco Investment (Singapore) Limited changed its Company's name to **Cosco Corporation (Singapore) Limited**.

The existing **CUSIP #221118102**, trading symbol of "**CSCMY**", and the **ratio of 1:5** will remain unchanged. Details are as follows:

	OLD	NEW
Name:	COSCO INVESTMENT (SINGAPORE) LIMITED	COSCO CORPORATION (SINGAPORE) LIMITED
Symbol:	CSCMY	UNCHANGED
CUSIP Number:	221118102	UNCHANGED
Ratio:	1 ADR: 5 ORDINARY SHARES	UNCHANGED

There will be no mandatory exchange; existing ADRs will automatically assume the new name under existing CUSIP and OTC trading symbol. No action is required on behalf of the Cosco Investment (Singapore) Limited ADR holders.

NEW YORK

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