Corporate Action Notice

Termination Notice

September 26, 2017

NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES EVIDENCED BY GLOBAL DEPOSITARY RECEIPTS

REPRESENTING DEPOSITED PREFERRED SHARES OF:

Saraiva S.A.Livreiros Editores

ONE GDS REPRESENTS ONE SHARE
144A CUSIP: 803122308
Reg S CUSIP: 803122407

You are hereby notified, as owners and beneficial owners of the above Global Depositary Receipts ("GDRs"), that we will terminate the Deposit Agreement, dated April 18, 2006, between Saraiva S.A. Livreiros Editores, The Bank of New York Mellon, as Depositary, and the Owners and Beneficial Owners of Global Depositary Shares ("GDSs") (the "Deposit Agreement").

As a result, the existing GDR facility will be terminated effective at 5:00 PM (Eastern Time) on October 6, 2017.

BNY Mellon has closed its books for issuances of GDRs. As there are no GDRs outstanding in the GDR facility, no additional notices will be distributed.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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