



DEPOSITARY RECEIPTS

FROM THE BANK OF NEW YORK

Global Investor and Issuer Services

Depository Receipts

January 18, 2005

ATTENTION: International Research, Sales, Trading and Operations Staff

NOTICE OF TERMINATION

CORPBANCA S.A.

Country: CHILE
Symbol: CQBNY
CUSIP Number: 21987A100
Exchange: PORTAL
Ratio: 1 ADR: 5,000 CLASS B SHARES

NOTICE IS HEREBY GIVEN to Holders of American Depositary Receipts ("ADRs") of Corpbanca S.A. that, pursuant to Section 6.02 of the Deposit Agreement dated November 18, 2003 with respect to the Company's 144A American Depositary Receipts (the "Deposit Agreement"), among Corpbanca, The Bank of New York, as Depositary (the "Depositary") and the Owners and Beneficial Owners of American Depositary Receipts ("ADRs") issued thereunder, the Deposit Agreement will be terminated effective February 18, 2005.

On and after the Termination Date, the Owner of a Receipt will, upon (a) surrender of such Receipt at the Corporate Trust Office of the Depositary, (b) payment of the fee of the Depositary for the surrender of Receipts referred to in Section 2.05 of the Deposit Agreement, and (c) payment of any applicable taxes or governmental charges, be entitled to delivery in Chile to the Owner or upon the Owner's order, of the amount of Deposited Securities at the time represented by the American Depositary Shares evidenced by such Receipt. If any Receipts remain outstanding after the date of Termination, registration of transfers of ADRs will be discontinued, distribution of dividends will be suspended, and the Depositary will give no further notices or, subject to certain limited exceptions, perform any further acts under the Deposit Agreement.

TO LEARN MORE ABOUT ADRs & ISSUER PROGRAMS, PLEASE CALL OUR MARKETING DESKS
NEW YORK

Sell-Side

Jason Paltrowitz
Vice President

JPaltrowitz@bankofny.com

(212) 815 2077

Buy-Side

Joseph Flannery
Assistant Treasurer

JFlannery@bankofny.com

(212) 815-3095

LONDON

Joseph Oakenfold
Assistant Treasurer

JOakenfold@bankofny.com

44 20 7964 6419





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Please note, up until the Termination Date, Holders of ADRs may sell their Corpbanca ADRs through their brokers. Holders who do not take any action will be subject to the terms of the previous paragraph.

Terms used in this Notice of Termination and not otherwise defined herein shall have the meaning set forth in the Deposit Agreement.

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