



DEPOSITARY RECEIPTS

FROM THE BANK OF NEW YORK

Global Investor and Issuer Services

Depository Receipts

January 20, 2005

ATTENTION: International Research, Sales, Trading and Operations Staff

TRADING HALT

STARPHARMA HOLDINGS LIMITED

Country: AUSTRALIA
Symbol: SPHRY
CUSIP Number: 855563102
Exchange: OTC
Ratio: 1 ADR: 10 ORDINARY SHARES

We have received the following notice from Starpharma, which was issued by the Australian Stock Exchange:

January 20, 2005

STARPHARMA HOLDINGS LIMITED

TRADING HALT

The securities of Starpharma Holdings Limited will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday 24 January 2005 or when the announcement is released to the market.

TO LEARN MORE ABOUT ADRs & ISSUER PROGRAMS, PLEASE CALL OUR MARKETING DESKS
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