



DEPOSITARY RECEIPTS

FROM THE BANK OF NEW YORK

Global Investor and Issuer Services

Depository Receipts

January 27, 2005

ATTENTION: International Research, Sales, Trading and Operations Staff

LIFTING OF TRADING HALT

STARPHARMA HOLDINGS LIMITED

Country: AUSTRALIA
Symbol: SPHRY
CUSIP Number: 855563102
Exchange: OTC
Ratio: 1 ADR: 10 ORDINARY SHARES

We have received the following notice from Starpharma, which was issued by the Australian Stock Exchange:

January 27, 2005

STARPHARMA HOLDINGS LIMITED

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Starpharma Holdings Limited will be lifted immediately, following receipt of an announcement by the Company that it has reached an agreement with Dendritic Nano Technologies Inc. and the Dow Chemical Company to commercialize nanotechnology.

TO LEARN MORE ABOUT ADRs & ISSUER PROGRAMS, PLEASE CALL OUR MARKETING DESKS
NEW YORK LONDON

Sell-Side

Jason Paltrowitz
Vice President

JPaltrowitz@bankofny.com

(212) 815 2077

Buy-Side

Joseph Flannery
Assistant Treasurer

JFlannery@bankofny.com

(212) 815-3095

Joseph Oakenfold
Assistant Treasurer

JOakenfold@bankofny.com

44 20 7964 6419

