DEPOSITARY RECEIPTS

December 22, 2017

NEW DR ANNOUNCEMENT

Madinet Nasr for Housing & Development S.A.E.

Madinet Nasr for Housing & Development is a public real estate development company based in Egypt. The Company is engaged in developing mega projects and infrastructures across Egypt, serving the needs of thousands of middle-income Egyptians. The Company has initiated and completed a number of key developments, including the majority of the Nasr City district in the Greater Cairo area. The Company's land bank includes 3.5 million square miles in a prime location inside Cairo across from the Cairo International Airport (Taj City) and 5.5 million square miles on the Suez Road next to the new Capital City (SARAI).

DR Name: Madinet Nasr - 144A Madinet Nasr - Reg. S

Effective Date: December 22, 2017

Country of Incorporation: Egypt

Exchange: None London Stock Exchange

Type of ADR Program:Sponsored - 144AReg. STicker Symbol:MNHD

CUSIP Number: 556524106 556524205

Ratio (DR:ORD): 1:4
Underlying Share Description: Ordinary

Industry Classification: Real Estate Inv&Serv

Custodian(s): Commercial Int'l Bank (Egypt) S.A.E.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York London

Ravi Davis / Rick Maehr Jacek Jankowski
DR Broker Liaison DR Broker Liaison

adrdesk@bnymellon.com jacek.jankowski@bnymellon.com

+1 212 815 2267 +44 207 163 7427

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