

Corporate Action Notice

March 2, 2018

Mandatory Exchange for Cash/Termination

BTA Bank

DR CUSIP 144A: 05574Y100

DR ISIN: US05574Y1001

DR CUSIP RegS: 05574Y209

DR ISIN: US05574Y209

Ratio (DRs: Underlying Shares): 1:500

Owners of Depositary Receipts ("DRs"), of BTA Bank have been previously notified that BNY Mellon, as Depositary, had terminated the DR facility. As the period for holders to cancel their DRs has expired, BNY Mellon has accordingly sold all remaining deposited securities representing outstanding DRs of the company

DR holders of BTA Bank are now entitled to receive the net cash proceeds from the sale of the BTA Bank shares on a pro-rata basis.

Effective March 9, 2018 BTA Bank DR holders will be required on a mandatory basis to surrender their DRs to BNY Mellon for cancellation and exchange for the cash proceeds.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATE AND RATES FOR THIS CORPORATE ACTION:

| | |
|--------------------------|----------------------|
| DR Payment Date: | March 9, 2018 |
| Gross Rate per DS: | \$0.040000 |
| Cancellation fee per DS: | (\$0.002400) |
| Net Rate per DS: | \$0.037600 |

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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