

Corporate Action Notice

March 19, 2018

Mandatory Exchange for Cash/Termination

JSC Kazkommertsbank

DR CUSIP 144A: 48666E509

DR ISIN: US48666E5096

DR CUSIP RegS: 48666E608

DR ISIN: US48666E6086

Ratio (DRs: Underlying Shares): 1:2

Owners of Depositary Receipts ("DRs"), of JSC Kazkommertsbank have been previously notified that BNY Mellon, as Depositary, had terminated the DR facility. As the period for holders to cancel their DRs has expired, BNY Mellon has accordingly sold all remaining deposited securities representing outstanding DRs of the company

DR holders of JSC Kazkommertsbank are now entitled to receive the net cash proceeds from the sale of the JSC Kazkommertsbank shares on a pro-rata basis.

Effective March 26, 2018 JSC Kazkommertsbank DR holders will be required on a mandatory basis to surrender their DRs to BNY Mellon for cancellation and exchange for the cash proceeds.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATE AND RATES FOR THIS CORPORATE ACTION:

DR Payment Date:	March 26, 2018
Gross Rate per DS:	\$0.568251
Cancellation fee per DS:	(\$0.05000)
Net Rate per DS:	\$0.518251

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

NEW YORK

Ravi Davis

Richard J Maehr

+ 1 212 815 2267

adrdesk@bnymellon.com

LONDON

Jacek Jankowski

Vice President

+ 44 207 163 7427

jacek.jankowski@bnymellon.com

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