

May 6, 2005



The BANK
of NEW YORK

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

RATIO CHANGE - REVISED

BRASKEM S.A.

	OLD	NEW
Symbol:	BAK	UNCHANGED
CUSIP Number:	105532105	UNCHANGED
Exchange:	NYSE	UNCHANGED
Ratio:	1 ADR: 1,000 PREFERRED SHARES	1 ADR: 2 PREFERRED SHARES

Please be advised that The Bank of New York, as depositary bank for Braskem S.A., will amend the ADR ratio from the current one (1) ADR representing one thousand (1,000) Preferred Shares to one (1) ADR representing two (2) Preferred Shares. This change is a result of a simultaneous two hundred and fifty (250) to one (1) reverse-split in the Brazilian market and a 100 % ADR distribution in the U.S. market whereby for each one (1) ADS held the holder will receive an additional one (1) ADS.

Note that the ratio change and stock distribution will happen as follows:

05/11/05	ADR record date for the 100 % distribution
*05/13/05	ADR payable date for the 100% distribution
*05/16/05	Effective date of 1:2 ratio for Pricing purposes.
*05/19/05	Effective date of 1:2 ratio for Issuances and Cancellations purposes.

Please note that there will be no change in CUSIP and that the certificates have been over-stamped to reflect the change. No action is required by ADR holders.

To learn more about ADRs and issuer programs, please call our marketing desks:

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