

June 30, 2005



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

EFFECTIVE SCHEME OF ARRANGEMENT

RENTOKIL INITIAL PLC

Country:	UNITED KINGDOM
Symbol:	RTOKY
CUSIP Number:	760125104
Exchange:	OTC
Ratio:	1 ADR: 5 ORDINARY SHARES

On May 26, 2005, at the Extraordinary General Meeting, shareholders of Rentokil Initial plc ("**Rentokil Initial**") approved a proposed Scheme of Arrangement and the creation of a new listed holding company. On June 20, 2005, the Scheme of Arrangement was further approved by the High Court of Justice of England and Wales.

As a result of the Scheme of Arrangement, effective June 21, 2005, the Company changed its name to Rentokil Initial 2005, also effective June 21, 2005 the Company changed its name back to Rentokil Initial plc. Effective June 23, 2005, the nominal value of the Company's ordinary shares was changed to £1; also effective June 23, 2005, the nominal value of the Company's ordinary shares was changed back to 1 pence.

There will **not** be an exchange of Rentokil Initial ADR certificates.

The trading symbol will remain **RTOKY** and the CUSIP number will remain **760125104**. All existing Rentokil Initial ADR certificates are still valid and should remain under safekeeping. No action need be taken with respect to temporary name and/or temporary nominal value changes.

To learn more about ADRs and issuer programs, please call our marketing desks:

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