

July 18, 2005



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

SCHEME OF ARRANGEMENT
SHELL TRANSPORT & TRADING
UNIFICATION OF ROYAL DUTCH SHELL PLC

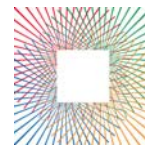
	OLD	NEW
Symbol:	SC	RDS.B
CUSIP Number:	822703609	780259107
Exchange:	NYSE	NYSE
Ratio:	1 ADR: 6 ORDINARY SHARES	1 ADR: 2 ORDINARY SHARES

On June 28, 2005 The "Shell Transport & Trading Company p.l.c. ("Shell Transport") shareholders approved at the Court Meeting and the Extraordinary General Meeting, by way of a Scheme of Arrangement, the resolutions associated with the unification of Shell Transport and Royal Dutch under a single new parent company, Royal Dutch Shell PLC to be effective July 20, 2005. Previously, the Royal Dutch/Shell Group was jointly owned by Shell Transport and Royal Dutch, with each company trading separately on the NYSE as Shell Transport ADR trading under symbol SC and the Royal Dutch Petroleum New York Share trading under symbol RD.

As a result of the unification two new classes of stock will be issued and begin trading on July 20, 2005; the Royal Dutch Shell "A" Shares and ADRs (NYSE symbol RDS.A) and the Royal Dutch Shell Class "B" Shares and ADRs (NYSE symbol RDS.B). The Bank of New York has been selected as Depositary for the RDS Class B ADRs, formerly Shell Transport & Trading.

Under terms of the Scheme of Arrangement holders of Shell Transport ADSs will receive 0.861999198 of a Royal Dutch Shell Class B ADS for each Shell Transport ADS held as of 5:00 p.m. (EST) on July 19, 2005. The CUSIP for the RDS Class B ADR is 780259 10 7. Each Royal Dutch Shell Class B ADS represents two Class B ordinary shares of Royal Dutch Shell PLC.

This is a mandatory exchange. Holders of Shell Transport ADSs will be required to surrender their Shell Transport ADSs, CUSIP 822703609, to The Bank of New York, as Exchange Agent, to receive their entitlement of whole RDS B ADSs, and cash in lieu of any fraction of an RDS Class B ADS.



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Holders of Shell Transport ADSs will be notified that the ADR Program will terminate 30 days from a date of notice (expected to be on or about July 27, 2005).

To learn more about ADRs and issuer programs, please call our marketing desks:

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