

July 26, 2005



The **BANK**  
of **NEW YORK**

**SECURITIES SERVICING**  
**DEPOSITARY RECEIPTS**

## Corporate Action

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### NAME CHANGE

#### NATIONAL GRID TRANSCO PLC

	OLD	NEW
<b>Name:</b>	NATIONAL GRID TRANSCO PLC	NATIONAL GRID PLC
<b>Symbol:</b>	NGG	UNCHANGED
<b>CUSIP Number:</b>	636274102	UNCHANGED
<b>Exchange:</b>	NYSE	UNCHANGED
<b>Ratio:</b>	1 ADR: 5 ORDINARY SHARES	UNCHANGED

Please be advised at the National Grid Transco plc AGM on Monday, July 25, 2005, shareholders approved a name change to National Grid plc effective July 27, 2005.

The new name will be reflected on the new certificates being printed for the subsequent share consolidation effective July 29, 2005. There will be no exchange of certificates in relation to the name change. Existing ADRs will automatically assume the new name and the NYSE symbol of NGG will remain the same.

To learn more about ADRs and issuer programs, please call our marketing desks:

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