

September 26, 2005



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Delisting

Randgold & Exploration Co.

	OLD	NEW
Country:	South Africa	South Africa
Symbol:	RANGY	RANGY
CUSIP Number:	753009307	753009307
Exchange:	NASDAQ	OTC
Ratio:	1 ADR: 1ORDINARY SHARE	1 ADR: 1ORDINARY SHARE

Please be advised that Randgold & Exploration has delisted their American Depositary Shares ('ADSs') from the NASDAQ National Market ("NASDAQ") effective close of business September 21, 2005. On September 22, 2005, Randgold & Exploration ADSs began trading on the OTC market. The program will be switched from a Level II to a Level I.

Please note: the trading symbol 'RANGY' will remain the same.

To learn more about ADRs and issuer programs, please call our marketing desks:

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