New Depositary Receipt Announcement

BNY MELLON

March 28, 2019

JSC Kaspi.kz

Kaspi KZ is a retail commercial banking company. The Company provides banking products and services to individuals, and small and medium-sized companies in the Republic of Kazakhstan. The Company offers its customers banking services and products such as deposits; car loans; credits; credit cards; money transfers; payment cards; settlement and cash services; Internet banking; trade financing; and other services. The Company maintains over 200 outlets throughout the country and over 300 retail points of sale. The Company is a subsidiary of Caspian Financial Group.

DR Name:	JSC Kaspi.kz - 144A	JSC Kaspi.kz - Reg. S
Effective Date:	March 28, 2019	
Country of Incorporation:	Kazakhstan	
Exchange:	None	None
Type of ADR Program:	Sponsored - 144A	Reg. S
Ticker Symbol:		
CUSIP Number:	48581R106	48581R205
Ratio (DR:ORD):	1 : 1	
Underlying Share Description:	Ordinary	
Industry Classification:	Financial Services	
Custodian(s):	AO Raiffeisenbank	

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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