

November 9, 2005



The **BANK**  
of **NEW YORK**

**SECURITIES SERVICING**  
**DEPOSITARY RECEIPTS**

## Corporate Action

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### NAME CHANGE

	OLD	NEW
<b><u>Company</u></b>	K. Wah Construction Materials Ltd	Galaxy Entertainment Group Ltd
<b>Country:</b>	Hong Kong	Hong Kong
<b>Symbol:</b>	IPPEY	GXYEY
<b>CUSIP Number:</b>	48277Q107	36318L104
<b>Exchange:</b>	OTC	OTC
<b>Ratio:</b>	1 ADR: 10 ORDINARY SHARE	1 ADR: 10 ORDINARY SHARES

Please be advised that **K. Wah Construction Materials Limited** has changed its name to **Galaxy Entertainment Group Limited**. Above are the changes made to the Company's ADR trading information in connection with its name change.

The ADRs will not be subject to a mandatory exchange. Please adjust all applicable systems accordingly. The Master Receipt representing the ADRs will be over-stamped to reflect the changes.

To learn more about ADRs and issuer programs, please call our marketing desks:

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