

April 6, 2006



The BANK  
of NEW YORK

SECURITIES SERVICING  
DEPOSITARY RECEIPTS

## Corporate Action

ATTENTION: International Research, Sales, Trading and Operations  
Staff

### SHARE CONVERSION AND STOCK DISTRIBUTION

**Company Name** Perdigao S.A.  
**Country** Brazil  
**Symbol** PDA  
**Cusip Number** 71361V303  
**Exchange** NYSE  
**Ratio** 1 ADR: 2 ORDINARY SHARE

Please be advised that the Management of Perdigão S.A. approved at a Shareholders' Meeting held on March 8, 2006, a conversion of all its preferred shares into common shares and a stock distribution of 200% on the basis of a 3 for 1 stock split. As such, for every 1 (one) ADR, the holder will receive 2 (two) additional ADRs. Following are the details:

#### Share Conversion

Brazilian Record Date: April 11, 2006

Conversion Effective Date: April 12, 2006 (for trading purposes)

#### Stock Distribution

US Record Date: April 18, 2006

US Payable Date: April 19, 2006

To learn more about ADRs and issuer programs, please call our marketing desks:

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