

March 21, 2006



SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

RATIO CHANGE AND 300% STOCK DISTRIBUTION

NETEASE.COM, INC

Country: CHINA
Symbol: NTES
CUSIP Number: 64110W102
Exchange: NASDAQ
Ratio: 1 ADR: 25 ORDINARY SHARES

This is to advise that effective March 27, 2006, Netease.Com, Inc will change the current ratio on its American Depositary Receipts (ADRs) from one (1) American Depositary Share (ADS) representing one hundred (100) Deposited Shares to one (1) ADS representing twenty five (25) Deposited Shares.

This ratio change will not entail a mandatory exchange of ADRs. To effect the above-mentioned ratio change on the ADRs, the Depositary will execute a 300% stock distribution to the ADR holders of record as follows:

- **ADR Record Date: March 24, 2006**
- **Rate of Distribution: 300% (ADR holders will receive three (3) additional ADSs for every one (1) ADS held on record)**
- **ADR Distribution Date: March 27, 2006**

In addition, the Depositary will overstamp the existing inventory of ADR certificates to reflect the ratio change. The ADSs presently held will not be called in for exchange and will automatically represent the new ratio. Furthermore, this ratio change is not a result of any corporate action on the deposited shares of Company. No action is required by ADR holders.



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