

May 3, 2006



The BANK
of NEW YORK

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations
Staff

TOTAL S.A. : ARKEMA SPIN-OFF AND STOCK DISTRIBUTION AND RATIO CHANGE

Name: Total S.A.

Country: France

Symbol: TOT

CUSIP Number: 89151E109

Exchange: NYSE

Ratio: 1 ADR: 1 Ordinary Share

Please be advised that the following Notice was sent out today to the NYSE and DTC:

Please be advised that subject to shareholder approval at the combined general meeting of Total S.A. ("Total") on Friday, May 12, 2006, Total will be spinning off its holdings in Arkema S.A. Arkema S.A. ("Arkema") will be establishing an ADR facility with The Bank of New York which will become effective on May 18, 2006. On May 22, 2006, holders of Total ADSs as of the close of business on May 17, 2006 will receive one Arkema ADS (CUSIP # 041232109) for every 20 Total ADSs held. In lieu of distributing fractional Arkema ADSs, The Bank of New York will aggregate those fractions and sell them, and distribute the net proceeds of those sales to the holders of Total ADSs for which the fractional Arkema ADSs are sold.



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In addition, Total has announced a 4 for 1 split (or 300% stock distribution) in France on the company's Ordinary Shares. In conjunction with this split, The Bank of New York will effect a ratio change to the Total ADR program. The ratio will change from the current ratio of two (2) ADSs equals one Ordinary Share to one (1) ADS equals one Ordinary Share. To effect this change in the ratio, The Bank of New York will distribute one (1) additional Total ADS for each Total ADS held - a 100% ADR Stock Distribution. The old Total ADR certificates will not be called in for exchange. The old certificates will automatically be deemed to represent Total Ordinary Shares at the new ADR ratio.

Following are the pertinent details:

**Arkema ADR Spin Off
Distribution**

Distributed to Total ADR holders on a "pre-split" basis
ADR Record Date: May 17, 2006
ADR Payable Date: May 22, 2006
Rate: 1 new Arkema ADS for every 20 Total ADSs
Cash will be paid in lieu of fractional Arkema ADSs

Total 100% ADR

ADR Record Date: May 17, 2006
ADR Payable Date: May 22, 2006
New Ratio: 1 ADS to 1 Ord. Share

Please note The Bank of New York will close its books for issuance and cancellation of Total ADSs from close of business May 17th until close of business May 25th, 2006.

To learn more about ADRs and issuer programs, please call our marketing desks:

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