

May 25, 2006



The BANK
of NEW YORK

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations
Staff

HOLCIM LTD. : TERMINATION – FINAL RATES

Name:	Holcim Ltd.
Country:	Switzerland
Symbol:	HCMLY
CUSIP Number:	434741104
Exchange:	OTC
Ratio:	2 ADRs: 1 ORDINARY SHARE

Notice of termination was given to the American Depositary Receipts ("ADRs") holders announcing the termination of the Holcim LTD ADR facility effective April 27, 2005. The ADR cancellation period allowing for the delivery of underlying shares has expired.

Effective **May 31, 2006** Holcim LTD ADR holders will be required (on a mandatory basis) to surrender their ADRs to The Bank of New York for cancellation and exchange for the cash proceeds from the sale of the deposited securities along with the cash dividend entitlement.



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Proceeds Resulting	Gross Rate per ADS:	\$42.20304
From the Sale of	Cancellation Fee:	<u>\$ 0.05000</u>
Shares	Net Rate per ADS	\$42.15304

Cash Dividend :	Gross Rate per ADS:	\$ 0.51796
	Tax Withheld Per ADS:	\$ 0.1813
	Depository Fee:	<u>\$ 0.0200</u>
	Net Rate per ADS:	\$0.3166

Breakdown of Final Payment:

Net Rate Per ADS:	\$42.15304
Net Accrued Dividend Per ADS:	<u>\$ 0.31660</u>
Total to be paid Per ADS held:	\$42.46964

The Books are closed for all transactions.

To learn more about ADRs and issuer programs, please call our marketing desks:

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