

May 31, 2006



The BANK
of NEW YORK

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

RATIO CHANGE

Name: Grupo Simec, S.A. de C.V.
Country: Mexico
Symbol: SIM
CUSIP Number: 400491106
Exchange: AMEX
Ratio: 1 ADR: 3 Ordinary Share

Please be advised that effective May 30, 2006, The Bank of New York, as depositary bank for Grupo Simec, S.A., de C.V., will amend the ADR ratio from the current **one (1) ADR representing one (1) Ordinary Share to one (1) ADR representing three (3) Ordinary Shares**. This change is being made as a result of a 3 for 1 stock split of Grupo Simec's Ordinary Shares in Mexico. Please note current trading prices in the U.S. for the ADRs should not change as a result of this ratio change. Please also note that the number of outstanding ADRs will not be affected by this change.

We anticipate filing the ratio change with the SEC on or about May 30, 2006. There will be no change in CUSIP and an exchange of ADR certificates will not be necessary. ADR certificates reflecting the new ratio are being over stamped. Please also note that the number of outstanding ADRs and the price will not be affected by this change.



The BANK
of NEW YORK

Below please find further details:

<u>Company</u>	<u>Current CUSIP #</u>	<u>Old Ratio</u>	<u>New Ratio</u>	<u>Effective Date</u>
Grupo Simec, S.A., de C.V.	400491106	1 ADR: 1 Share	1ADR: 3 Shares	5/30/06

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Jason L. Paltrowitz
Vice President
jpaltrowitz@bankofny.com
212 815 2077 Telephone

London

Joseph Oakenfold
Assistant Treasurer
joakenfold@bankofny.com
44 207 964 6419 Telephone

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. **Please also see "Terms of Use."**