



A SECURITIES SERVICING DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

NAME CHANGE

OLD NEW

Name: BANCO MACRO BANCO MACRO S.A

BANSUD S.A.

Country: Argentina Argentina

Symbol: BMA BMA

CUSIP 05961W105 05961W105

Number:

Exchange: NYSE NYSE

Ratio: 1 ADR: 10 ORD 1 ADR: 10 ORD

Please be advised that effective August 14, 2006, Banco Macro Bansud S.A. changed its name to Banco Macro S.A.

There will be no mandatory exchange of stock and our existing inventory of ADR certificates for the program will be over-stamped to reflect the new name. The CUSIP will remain the same.

No action is required by ADR holders.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York London

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