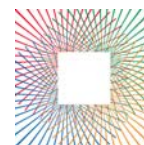


October 12, 2006



The **BANK**
of **NEW YORK**

**A SECURITIES SERVICING
DEPOSITARY RECEIPTS**

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

CASH DISTRIBUTION FROM SALE OF RIGHTS

Name:	SOCIETE GENERALE
Country:	France
Symbol:	SCGLY
CUSIP Number:	83364L109
Exchange:	OTC
Ratio:	5 ADRs : 1 ORD

As previously announced in a letter dated October 1, 2006, Societe Generale ("SocGen") announced a distribution of rights to its ordinary shareholders. The rate of distribution was one (1) right was issued for every existing ordinary share held as of the foreign record date of September 29, 2006.

Because the rights were not registered under the United States Securities Act of 1933, we were not permitted to pass the rights on to holders of American Depositary Receipts ("ADRs"). The rights were sold in the French market, and as a result of the sale of the rights the following cash distribution will be made to the SocGen ADR holders.

The Bank of New York previously establish October 5, 2006 as the ADR record date. We have now established October 23, 2006 as the ADR payable date for this cash distribution.

Net Rate per ADS: \$0.22536

The Bank of New York may have utilized an affiliate broker in this transaction. If an affiliate broker was used, the broker would have been paid their customary fees and expenses for their services.

To learn more about ADRs and issuer programs, please call our marketing desks:

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