

CORPORATE ACTION NOTICE

TERMINATION NOTICE



November 14, 2024

Revised

**NOTICE TO HOLDERS OF AMERICAN DEPOSITARY SHARES (“ADs”) EVIDENCED BY
AMERICAN DEPOSITARY RECEIPTS (“ADRs”)
REPRESENTING DEPOSITED ORDINARY SHARES OF:
SOLIDCORE RESOURCES PLC
(f/k/a POLYMETAL INTERNATIONAL PLC)
ONE ADS REPRESENTS ONE ORDINARY SHARE
CUSIP: 73178Q105 AND UNDERLYING ISIN: JE00B6T5S470**

As owners and beneficial holders of the above ADRs (the “Holders”), you are hereby notified that The Bank of New York Mellon, as depositary (the “Depositary”), will terminate the Deposit Agreement, dated August 27, 2013, among Polymetal International PLC (the “Company”), the Depositary, and Owners and Holders of ADRs (the “Deposit Agreement”).

Please be advised that Polymetal International PLC announced a name change to Solidcore Resources plc effective June 17, 2024. The Company announced a re-domiciliation from Jersey to Kazakhstan, effective August 4, 2023. Solidcore Resources plc (f/k/a Polymetal International PLC), the new Kazakhstani company, was unable to provide the Depositary with a U.S. legal opinion providing comfort that the Kazakhstani shares could be distributed freely in the U.S. in connection with the re-domiciliation.

As the Kazakhstan ordinary shares were not registered under the U.S. Securities Act of 1933, the Depositary was not permitted to distribute such shares to the Holders. In accordance with the terms of the Deposit Agreement, the Depositary will endeavor to sell such shares in the local market and, upon any such sale, further endeavor to convert the proceeds into U.S. Dollars and distribute to Holders at a rate and date to be determined.

Consequently, the Depositary hereby notifies the Holders that the Deposit Agreement will be terminated effective December 30, 2023. The Depositary has closed its books for all transactions.

Additional information will be distributed if and when the sale of the newly issued ordinary shares have been sold, the sales proceeds have been converted, and the Depositary is able to distribute the resulting U.S. Dollars.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

To learn more about Depositary Receipts, please contact visit our website at adrbnymellon.com.

CORPORATE ACTION NOTICE

TERMINATION NOTICE



November 30, 2023

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Investor Disclosure

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

BNY Mellon may execute DR foreign currency transactions itself or through its affiliates, or the Custodian or the underlying Company may execute foreign currency transactions and pay US dollars to BNY Mellon. In those instances where it executes DR foreign currency transactions itself or through its affiliates, BNY Mellon acts as principal counterparty and not as agent, advisor, broker or fiduciary. In such cases, BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or can be accessed at https://www.adrbnymellon.com/us/en/news-andpublications/dr-issuers/drs_foreign_exchange_pricing_disclosure.pdf.

In those instances where BNY Mellon's Custodian executes DR foreign currency transactions, the Custodian has no obligation to obtain the most favorable exchange rate or to ensure that the method by which the rate will be determined will be the most favorable rate, and BNY Mellon makes no representation that the rate is the most favorable rate and will not be liable for any direct or indirect losses associated with the rate. In certain instances, BNY Mellon may receive dividends and other distributions from an issuer of securities underlying DRs in U.S. dollars rather than in a foreign currency. In such cases, BNY Mellon will not engage in or be responsible for any foreign currency transactions and it makes no representation that the rate obtained by an issuer is the most favorable rate and it will not be liable for any direct or indirect losses associated with the rate.

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