

Corporate Action Notice



December 3, 2024

Ratio Change

Eregli Demir Ve Celik Fabrikalari TAS

ADS CUSIP: 29482K101

ADS ISIN: US29482K1016

ADS Ticker Symbol: ERELY

Ratio (ADS: Underlying Shares): 1:5

Eregli Demir Ve Celik Fabrikalari TAS has announced a 100% bonus share distribution on its ordinary shares in the local market payable on November 29, 2024. As a result, BNY Mellon will change the ratio on the Eregli Demir Ve Celik Fabrikalari TAS American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing five (5) ordinary shares to a new ratio of one (1) ADS representing ten (10) ordinary shares.

Please note the following:

ADR Effective date: December 9, 2024

Old ADR Ratio: 1 ADS: 5 Ordinary Shares

New ADR Ratio: 1 ADS: 10 Ordinary Shares

No exchange of ADSs will be made. The number of outstanding ADSs will not change. Exchange of ADS certificates is not required, but replacement ADS certificates will be made available upon request of holders. The ADS CUSIP will remain the same. ADS holders need not take any action in regards to this ratio change.

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business November 26, 2024. BNY Mellon anticipates that on December 9, 2024, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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