Corporate Action Notice

BNY MELLON

January 10, 2025

ADS Rights Offering

Grupo Financiero Galicia S.A.
ADS CUSIP: 399909100
ADS ISIN: US3999091008
ADS Ticker Symbol: GGAL
Ratio (ADS: Underlying Shares): 1:10

Grupo Financiero Galicia S.A. announced today that it intends to commence a rights offering in which holders of American Depositary Shares ("ADSs") as of the ADS Record Date (as defined below) will receive rights which will entitle such holder to subscribe for new ADSs ("ADS Rights"). Each ADS represents ten (10) Class B ordinary shares. Only whole new ADSs may be purchased pursuant to exercise of the rights; all entitlements will be reduced to the next lower whole number of new ADSs.. The ADS Rights will not be listed for trading and are non-transferable.

Additional details about the planned rights offering will be announced prior to the commencement of the Rights Offering, including the expiration time of the ADS exercise period, the ADS rights distribution ratio and the ADS subscription price. To validly subscribe for new ADSs, holders of ADSs will need to deposit with the ADS rights agent such ADS subscription payment for each new ADS subscribed for.

The details of the offer are as follows:

- ADS Record Date: **January 21, 2025**
- The ADS exercise period will begin on or about January 22, 2025.
- The ADS Rights are non-transferable.
- Oversubscription Rights: Not applicable.
- Guarantee Period: Not applicable.
- The exercise of ADS Rights is irrevocable and may not be cancelled or modified.
- Any ADS Rights that are unexercised following the expiration of the ADS exercise period will expire and have no further value.

A form letter with subscription instructions will be sent to registered holders of ADSs and made available to beneficial owners of ADSs as soon as practicable on or after the ADS Record Date and is also available by contacting the Information Agent.

The Rights Offering will be made pursuant to the Company's existing effective shelf registration statement on Form F-3 (Reg. No. 333-283462) on file with the Securities and Exchange Commission (the "SEC") and a prospectus supplement (and the accompanying base prospectus) to be filed with the SEC prior to the commencement of the Rights Offering.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

Investor Disclosure

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

BNY Mellon may execute DR foreign currency transactions itself or through its affiliates, or the Custodian or the underlying Company may execute foreign currency transactions and pay US dollars to BNY Mellon. In those instances where it executes DR foreign currency transactions itself or through its affiliates, BNY Mellon acts as principal counterparty and not as agent, advisor, broker or fiduciary. In such cases, BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or can be accessed at https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/drs_foreign_exchange_pricing_disclosure.pdf.

In those instances where BNY Mellon's Custodian executes DR foreign currency transactions, the Custodian has no obligation to obtain the most favorable exchange rate or to ensure that the method by which the rate will be determined will be the most favorable rate, and BNY Mellon makes no representation that the rate is the most favorable rate and will not be liable for any direct or indirect losses associated with the rate. In certain instances, BNY Mellon may receive dividends and other distributions from an issuer of securities underlying DRs in U.S. dollars rather than in a foreign currency. In such cases, BNY Mellon will not engage in or be responsible for any foreign currency transactions and it makes no representation that the rate obtained by an issuer is the most favorable rate and it will not be liable for any direct or indirect losses associated with the rate.

BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK).

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