



February 20, 2025

Brunello Cucinelli – Ratio Change and Stock Distribution

ADS CUSIP: 11687Q109

ADS ISIN: US11687Q1094

ADS Ticker Symbol: BCUCY

Ratio (ADS: Underlying Shares): 2:1

BNY, as Depositary, is announcing a ratio change on the Brunello Cucinelli American Depositary Receipt (“ADR”) program from two (2) American Depositary Shares (“ADS”) representing one (1) ordinary share to a new ratio of ten (10) ADSs representing one (1) ordinary share.

The ratio change will occur simultaneously with a 400% ADS distribution. No fraction of an ADS will be issued. The ordinary shares of Brunello Cucinelli will not be affected by the change in the ADS to ordinary share ratio. Only whole ADSs will be distributed.

Please note the following:

ADR Record Date: March 10, 2025

ADR Payable Date: March 11, 2025

ADR Distribution Rate: 400% Distribution

Issuance Fee: \$0.00

Old ADR Ratio: 2 ADSs: 1 Ordinary Share

New ADR Ratio: 10 ADSs: 1 Ordinary Share

ADR Effective Date: March 11, 2025

First day of trading under the new ratio is expected to be March 12, 2025.

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's books will be closed for all issuances and cancellation transactions from the close of business March 7, 2025. BNY anticipates that on March 13, 2025, the books will be opened for all issuance and cancellation transactions.

Thank you in advance for your assistance. Feel free to contact me should you require further assistance.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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