

# Corporate Action Notice



October 24, 2024

## Ratio Change

### **Reliance Industries Limited**

ADS CUSIP: 759470107

ADS ISIN: US7594701077

ADS Ticker Symbol: RELIN

Ratio (ADS: Underlying Shares): 1: 2

Reliance Industries Limited (the "Company") announced a Bonus Issue of equity shares in the ratio of one (1) share for every one (1) existing share held as of record date October 28, 2024. As a result, BNY Mellon, at the direction of the Company, will change the ratio on the Company's Global Depositary Receipt ("GDR") program from one (1) GDR representing two (2) equity shares to a new ratio of one (1) GDR representing four (4) equity shares.

Below are the pertinent details:

Effective date: November 1, 2024

Old GDR Ratio: 1 GDR: 2 Equity shares

**New GDR Ratio: 1 GDR: 4 Equity Shares**

GDR holders need not take any action in regard to this ratio change. The ratio change will not result in an exchange or distribution of additional GDRs. Any outstanding GDR certificates will automatically be deemed to conform to the new parameters of the GDR facility, but replacement GDR certificates will be made available upon request of GDR holders. The CUSIP will remain the same.

**Please note: A ratio change may impact the fees payable by GDR investors.**

BNY Mellon's books will be closed for all issuance and cancellation transaction as of the close of business October 25, 2024. BNY Mellon anticipates opening the books on November 1, 2024.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

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